

Bill Summary
1st Session of the 60th Legislature

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| Bill No.: | SB 341 |
| Version: | INT |
| Request No. | 915 |
| Author: | Sen. Frix |
| Date: | 01/06/2025 |

Bill Analysis

SB 341 provides that if the operator of a lease-purchase agreement of a railroad property exercises the purchase option, the purchase shall be subject to the approval of the Transportation Commission. The purchase price shall be based on the railroad's operation value as appraised within the previous 2 years.

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